

Wycliffe Resources Inc. Raises \$482,000

Toronto, Canada (March 2, 2006) – Wycliffe Resources Inc. (“Wycliffe”) is pleased to announce that it has completed two private placements for gross proceeds of \$482,000.

Wycliffe, in the first private placement (the “**Brokered Private Placement**”), issued 36,000 units at a price of \$2.50 per unit (a “**Unit**”) for gross proceeds of \$90,000 and, in the second private placement, issued 1,568,000 non flow-through common shares at a price of \$0.25 per share for gross proceeds of \$392,000. Each Unit consists of one non flow-through common share and four flow-through common shares.

A cash commission of \$9,000, being equal to 10% of all monies raised pursuant to the Brokered Private Placement, and 90,000 agent’s warrants, being a number equal to 5% of the number of common shares issued pursuant to the Brokered Private Placement, were issued to an agent in connection with the Brokered Private Placement. Each agent’s warrant entitles its holder to purchase one Wycliffe non flow-through common share at an exercise price of \$0.75 and expires two years from the date of issue.

All securities issued pursuant to the private placements are subject to a four month hold period following the closing date.

Wycliffe intends to use the proceeds of the private placement for exploration on existing and other exploration projects in which it may acquire an interest, working capital purposes and for administrative and operating expenses.

Wycliffe is a junior resource company focused on the exploration and development of mining properties in Ontario.

No securities regulatory authority has approved or disapproved of the contents of this news release.

For more information, please contact:

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This press release includes certain “Forward-Looking Statements” within the meaning of the US Private Securities Reform Act of 1995. Other than statements of historical fact, all statements are “Forward-Looking Statements” that involve such various known and unknown risks, uncertainties and other factors. There can be no assurance that such statements will prove accurate. Results and future events could differ materially from those anticipated in such statements. Readers of this press release are cautioned not to place undue reliance on these “Forward-Looking Statements”. All dollar amounts are Canadian dollars unless otherwise noted.