

PRESS RELEASE

WYCLIFFE RESOURCES INC.

Suite 450, 44 Victoria Street, Toronto, Ontario, M5C 1Y2

Toronto, Ontario: June 23, 2006. Wycliffe Resources Inc. ("Wycliffe") announced today that it is one of a number of companies selected by the Ontario Securities Commission ("OSC") for continuous disclosure review. As part of that review, the OSC has determined that Wycliffe's MD&A disclosure for the year ended December 31, 2004 and for the three quarters ended March 31, June 30, September 30, 2005 should be revised to more completely comply with regulations. Accordingly, Wycliffe intends to revise and re-file its MD&A for those periods.

Wycliffe is a junior resource company focused on the exploration and development of mining properties in Northern Ontario. Wycliffe is specifically focused on diamond exploration and is one of the largest land holders in the Attawapiskat region of the James Bay Lowlands. This area is being explored for base metals by a number of exploration companies as well as diamonds. DeBeers is developing the Victor diamond mine in the area.

Neither the TSX Venture Exchange, nor any other securities regulatory authority has approved or disapproved of the contents of this news release.

For more information:

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This press release includes certain "Forward-Looking Statements" within the meaning of the US Private Securities Reform Act of 1995. Other than statements of historical fact, all statements are "Forward-Looking Statements" that involve such various known and unknown risks, uncertainties and other factors. There can be no assurance that such statements will prove accurate. Results and future events could differ materially from those anticipated in such statements. Readers of this press release are cautioned not to place undue reliance on these "Forward-Looking Statements". All dollar amounts are Canadian dollars unless otherwise noted.